

Application for Non-Taxation • Exemption of (Individual Income Tax Corporate Income Tax) ON Korean Source (Interest Dividend Royalty Personal Services Other) Income under the Tax Treaty

※ Please put a check in applicable .

(Front)

Receipt No.	Receipt Date	Required to be processed upon receipt		
Beneficiary	Name of Individual (or Corporation)			
	② Business (Resident or Alien) Registration No.			
	③ Address (or Location of Business)			
	④ Date of Birth	⑤ Country of Residence	⑥ Country Code	
Income Payer	⑦ Name of Corporation (Korean) 대한천식알레르기학회 (English) The Korean Academy of Asthma, Allergy and Clinical Immunology			
	⑧ Name of Representative DaeHyun Lim			
	⑨ Business (Resident or Alien) Registration No. 208-82-05449			
	⑩ Address (or Location of Business) 1329, Gwanghwamun Officia, 92 Saemunan-ro, Jongno-gu, Seoul, 03186, Republic of Korea			
Type of Income	⑪ Interest	<input type="checkbox"/> Bonds <input type="checkbox"/> Bonds Investment Trust <input type="checkbox"/> Deposit and Savings <input type="checkbox"/> Loans <input type="checkbox"/> Others		
	⑫ Dividend	<input type="checkbox"/> Securities Investment Trust <input type="checkbox"/> Deemed Dividends <input type="checkbox"/> Dividend Paid from One Corporation to Another <input type="checkbox"/> Others		
	⑬ Royalty	<input type="checkbox"/> Patents, Trademark <input type="checkbox"/> Copyrights <input type="checkbox"/> Equipment Lease <input type="checkbox"/> Others		
	Personal Services	<input type="checkbox"/> Actors·Musicians·Public entertainers <input type="checkbox"/> Professional athletes <input type="checkbox"/> Others		
	Others			
Interest / Dividend Income				
Account No.				⑰ Real name confirmed
(Unit: KRW)				
⑱ Date of Payment	⑲ Amount Paid	⑳ Tax Rate	㉑ Tax to be Withheld	㉒ Tax Exempted
⑳ Basis for Non-Taxation or Tax Exemption	Article (), Paragraph (), Clause () of the Tax Treaty between Korea and ()			
㉑ Covered Period	. . . ~ . . . (YYYY/MM/DD)			
I hereby submit an "Application for Non-Taxation • Exemption of Individual (or Corporate) Income Tax on Non-Resident's Korean Source () Income" under Article 156-2 (or 98-4) of the "Income Tax Act (or Corporate Tax Act)" and Article 207-2 (or 138-4) of its Enforcement Decree.				
		Date:		
		Applicant (Beneficiary):	(Signature or Seal)	
		(Via) Income Payer:	(Signature or Seal)	
To The Head of () District Tax Office				
Agent	㉔ Type of Agent	<input checked="" type="checkbox"/> Tax Agent <input type="checkbox"/> Others		
	㉕ Name of Individual (or Corporation)	Banseok Accounting Corp		
	㉖ Business (Resident or Alien) Reg. No.	719-86-00035		
	㉗ Address (or Location of Business)	3F, Myungji Bldg, 13, Teheran-ro 69-gil, Gangnam-gu, Seoul, Republic of Korea		
	㉘ Competent District Tax Office	Samseong Tax Office		
Attached Documents	1. A certificate of residence issued by the competent authority of the beneficiary's resident jurisdiction [for a foreign corporation, evidentiary documentation proving the status as a beneficial owner in accordance with any of the subparagraphs of Article 138-4 (2) of Enforcement Decree of the Corporate Tax Act]			
	2. A copy of a supporting document for non-taxation or tax exemption (e.g. Agreement or contract)			

I hereby confirm the above facts.

Date:

Head of () District Tax Office Seal

* Irrespective of this confirmation of the submitted application, the head of district tax office can correct or determine taxes in accordance with relevant laws if the information in this application is found to be different from actual facts.

Instructions

※ The receipt number and date is not for the applicant or income payer to enter.

1. This application shall be submitted when non-resident individuals or foreign corporations wish to request for non-taxation • tax exemption under the tax treaty of Korean source interest, dividend, royalty, personal services and other incomes that are subject to taxes under the Korean tax law, or when the above-mentioned types of income are paid through an Overseas Public Collective Investment Vehicle ("OPCIV"), which in turn requests for non-taxation • tax exemption under the proviso of Article 207-2(9)/Article 138-4(9) of Enforcement Decree of the Income Tax Act/Corporate Tax Act.
2. This application shall be prepared in three copies, one of which shall be submitted to an income payer along with documentation proving the status as a beneficial owner, and the income payer, in turn, shall submit the other two copies to the head of the competent tax office having jurisdiction over the payer's place for tax payment by no later than the ninth day of the month following the month to which the date of income payment belongs. In the event of changes in the submitted application or after a lapse of three years from the submission, the old application shall be replaced with a new one.

Type	Attached documents (documentation that proving the status as a beneficial owner)
A. Foreign corporation	
(1) the total amount of tax to which non-taxation or exemption is applied is KRW 1 billion or more including cases where the total amount of tax to which non-taxation or exemption has been applied within the past 1 year from the last day of the month in which the payment date of domestic source income to which non-taxation or exemption is applied is KRW 1 billion or more - Excluding cases where domestic source income is paid through an overseas investment vehicle or the beneficial owner of such income is the government agency of a contracting state under the tax treaty	Certificate of Residence
	documents regarding the name and address of the members of the board of directors of a foreign corporation, personal information of shareholders and the status of their shares (however, in the case of more than 100 shareholders, submit a description of the number of shareholders and total investment amount by country)
	Audit reports submitted by the foreign corporation to its resident jurisdiction in the past three years (or from the date of establishment to the day before the submission of the application if three years have not passed since the establishment)
	In the case of domestic source royalty income under Article 93(8) of the Corporate Tax Act, documents confirming the registration place of the right, owner and licensee such as a contract for permission to use rights, assets and information falling under any of the items of the same paragraph.
(2) other than those specified in (1).	Certificate of Residence
B. non-resident	[In the case of incomes under Article 119-12(f)(g) of the Income Tax Act, this can be replaced with a copy of passport or a certificate of entry/departure record that shows his/her recent entry/departure spanning one year from the date of arrival in the Republic of Korea]

3. This application is null and void if the beneficiary submits it without documentation proving the status as a beneficial owner, or presents agent's information in the sections where beneficiary's is required.
4. Put a check in applicable [].
5. Section ①. Enter beneficiary's name. If the beneficiary is a foreign corporation, enter corporate name. For a foreigner, enter full name in English as shown in his/her passport.
6. Sections ②, ⑨, and ㉗. Refer to the below table.

		Registration Number
(1)	General rule	Resident registration number or business registration number
(2)	When (1) is not available	Enter domestic residence card number (for a Korean with a foreign nationality), or passport number (in the absence of domestic residence card number)
(3)	When neither (1) nor (2) is available	Enter investment registration number, or the following number (in the absence of investment registration number): taxpayer identification number or legal entity identifier(LEI)

7. Section ③. Enter beneficiary's address in the following order: number, street, city, state, postal code and country.
8. Section ④. Enter date of birth if the beneficiary is a non-resident individual (for example, enter "20060101" if the date of birth is January 1, 2006).
9. Sections ⑤ and ⑥. Enter country abbreviation and code from ISO Country Codes set by the International Organization for Standardization (ISO).
10. Section ⑦. Enter corporate name both in Korean and English for a corporate income payer, or shop name both in Korean and English for an individual income payer. Section
11. ⑧. Enter name of representative and business operator.
12. Section ⑩. Enter location of the payer's headquarters (place of business), or payer's address in the absence of such location.
13. Sections ⑪~ . Put a check in applicable [].
14. ~Item . Enter 'real name' for a real name account that confirmed real name or conversed by real name and enter 'non-real name' for other accounts. Where an interest or a dividend has been distributed to a direct owner of bond • security that have already been issued and he/she confirmed that he/she is an actual owner of account, enter 'real name.' Except for this case, enter 'non-real name'.
15. Section ⑲. Enter the amount in Korean won using the exchange rate at the time of application. The amount for non-taxation • tax exemption to be confirmed later is calculated in Korean won using the exchange rate at the time of income payment.
16. Sections ㉕~㉙. shall be filled when an agent files this application. Please submit a letter of attorney that proves beneficiary-agent relationship along with a copy of its Korean translation in the case of application by an agent other than a tax manager under Article 82 of the Framework Act on National Taxes.
17. The income payer who receives this application (including its attached documents, if any) shall submit it to the head of the competent tax office having jurisdiction over the payer's place for tax payment no later than the ninth day of the month following the month to which the date of income payment belongs, under Article 207-2(1)/Article 138-4(1) of Enforcement Decree of the Income Tax Act/Corporate Tax Act.
18. The income payer or foreign investment vehicle that receives this application (including its attached documents, if any) shall keep it for five years from the date right after the period stated under Article 207-2(1)/Article 138-4(1) of Enforcement Decree of the Income Tax Act/Corporate Tax Act, and submit it to the head of the competent tax office having jurisdiction over the payer's place for tax payment if required.